

FOURTH QUARTER 2016

RESULTS ANNOUNCEMENT

Q4: Another Solid Quarter

Revenues in the fourth quarter 2016 amounted to 1,766 MNOK compared to 1,816 MNOK in fourth quarter last year. Currency adjusted revenues were down 7% in TOMRA Collection Solutions and up 11% in TOMRA Sorting Solutions.

Gross margin was 42% in the quarter, up from 41% same period last year, with slightly improved margins in both Collection Solutions and Sorting Solutions.

EBITA was 316 MNOK in fourth quarter 2016 versus 347 MNOK in the fourth quarter 2015.

Cash flow from operations in fourth quarter 2016 equaled 390 MNOK, up from 343 MNOK in fourth quarter 2015, positively influenced by prepayments from customers.

Collection Solutions: Continued High Activity Level due to Replacement

Revenues in the business area equaled 1,028 MNOK in the fourth quarter, down from 1,139 MNOK in fourth quarter last year. After adjustment for currency changes, revenues were down 7%.

Gross margin was 39%, slightly up from same period last year, positively influenced by product mix.

EBITA was 198 MNOK, down from 242 MNOK last year, due to lower sales and increased operating expenses.

"It has been another quarter with high activity", says Stefan Ranstrand, TOMRA President and CEO. "The replacement demand in Germany and Sweden is driving the topline, but Lithuania has also contributed to the good sales in the quarter. We believe that the replacement demand will continue into 2017 for Germany, but as the new requirements are put into play from 1st of January the replacement in Sweden is coming to an end, Ranstrand comments.

Sorting Solutions: Confirming our Leading Position within Food Sorting

Revenues equaled 738 MNOK in fourth quarter 2016, up 11% in local currencies.

Gross margin was 46%, slightly up from same period last year, positively influenced by product mix.

Operating expenses were up 6%.

EBITA increased from 115 MNOK in fourth quarter 2015 to 134 MNOK in fourth quarter 2016.

"Food continues to perform well and we saw an increased order intake this quarter compared to same quarter last year. Despite challenging market conditions for our Recycling segment the order intake in the segment

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was up year on year. Simultaneously, the same challenging market conditions is still the reason for continued depressed sales in our Mining segment”, Ranstrand comments.

Asker, 23 February 2017

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For questions, please contact:

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Webcast link: <http://presenter.qbrick.com/?pguid=54feae90-dcce-4cc2-b98d-9df6231c6f43>

We will open up for Q&A after the presentation and the recorded webcast will be made available on our webpage www.tomra.com after broadcast is concluded.

TOMRA was founded on an innovation in 1972 that began with design, manufacturing and sale of reverse vending machines (RVMs) for automated collection of used beverage containers. Today, TOMRA has ~90,000 installations in over 80 markets worldwide and had total revenues of ~6.6 billion NOK in 2016. The Group employs ~3,300 globally, and is publicly listed on the Oslo Stock Exchange. (OSE: TOM). The TOMRA Group continues to innovate and provide cutting-edge solutions for optimal resource productivity within two main business areas: Collection Solutions (reverse vending and material recovery) and Sorting Solutions (recycling, mining and food sorting). For further information about TOMRA, please see www.tomra.com

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